



## SAROFIM REALTY ADVISORS

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# Press Release

## **Sarofim Realty Advisors Acquires Riverlakes Village**

**DALLAS, TX – February 3, 2006** – Sarofim Realty Advisors (“Sarofim”) has purchased Riverlakes Village in Bakersfield, California on behalf of an institutional investor. Riverlakes is a grocery-anchored, community shopping center located at the southeast corner of Coffee Road and Hageman Road. The center contains 119,226 square feet and is anchored by Vons, Blockbuster Video, and Starbucks. Other tenants include Supercuts, State Farm Insurance and Verizon Wireless.

Simon Honeybone and Jeff Chavez handled the acquisition for Sarofim Realty Advisors. Todd Goodman, Kirk Brummer and Preston Fetrow of CBRE were responsible for marketing the asset for Donahue Schriber.

C. A. Galpern, President and CEO of Sarofim Realty Advisors, said, “The property has the characteristics we look for in a core portfolio asset. A strong income stream and superb location contributed to our interest in acquiring the center.”

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SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return.