



SAROFIM REALTY ADVISORS

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Press Release

Sarofim Realty Advisors

Sells Lakeside at Spalding Triangle

DALLAS, TX – June 16, 2006 – Sarofim Realty Advisors (Sarofim) announces the May 23, 2006 sale of Lakeside at Spalding Triangle located in Norcross, Georgia on behalf of an institutional investor. The sale was made to an investment group sponsored by Block & Company, Inc. Realtors. The project is comprised of three, single-story office buildings totaling 181,348 square feet and is approximately 90% leased. Tenants include Siemens, Parson's Engineering, Sun Microsystems and Benchmark Brands.

Tom Shafer and Brad Smith, of Resource Real Estate Partners LLC, marketed the property on behalf of Sarofim. Kenneth G. Block, SIOR, CCIM, Brian R. Beggs, CFA, Harry P. Drake, CCIM, CPM and Aaron M. Mesmer of Block & Company, Inc. Realtors represented the buyers.

“This project is a stable asset with an excellent location in the heart of the Peachtree Corners submarket, but it is not a core asset for our client. We believe the timing of the sale provides an optimal return and exit strategy for our client,” said C. A. Galpern, President and CEO of Sarofim Realty Advisors.

SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return.

Block & Company, Inc. Realtors is a Kansas City-based real estate brokerage, development and investment company, which is heavily involved in the real estate investment and syndication business.