



SAROFIM REALTY ADVISORS

Contact: Lynn S. Kehoe
Phone: 214.692.4200
Fax: 214.692.4222
e-mail: lkehoe@sraco.com

8115 Preston Road
Suite 400
Dallas, Texas 75225

Press Release

Sarofim Realty Advisors Acquires Cheyenne Pointe

DALLAS, TX – November 8, 2007 – Sarofim Realty Advisors (“Sarofim”) has announced the acquisition of Cheyenne Pointe located in North Las Vegas, Nevada on behalf of an institutional investor. Cheyenne Pointe is a newly constructed 93,901 square foot grocery-anchored center at the corner of Civic Centre Drive and Cheyenne Avenue. Major tenants include Mariana’s Market, Gen X Clothing, El Rodeo, and Dollar Tree. Other national and regional tenants include Starbucks, Nevada Credit Union, T-Mobile, Subway, and Cici’s Pizza.

Simon Honeybone and Jeff Chavez handled the acquisition on behalf of Sarofim Realty Advisors. Frank Nielsen and Michael Townsend of Montecito Companies handled the sale on behalf of Las Vegas Corners 1, LLC.

###

SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return.