



SAROFIM REALTY ADVISORS

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Press Release

SAROFIM REALTY ADVISORS SELLS 370 L'ENFANT PROMENADE

DALLAS, TX – January 12, 2006 – Sarofim Realty Advisors (Sarofim) announced the December 28, 2005 sale of 370 L'Enfant Promenade in Washington, DC. The property was originally acquired by Sarofim on behalf of an institutional investor in February 1995 in a joint venture with Hines. This property was one of three office buildings acquired by the joint venture in the District.

“This project has delivered strong income returns over the holding period and has exceeded our original expectations. We believe the timing of the sale provides an optimal return for our investor.” said C. A. Galpern, President and CEO of Sarofim Realty Advisors.

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SAROFIM REALTY ADVISORS is a registered investment advisor with the Securities and Exchange Commission. The company manages real estate investments on behalf of institutional investors and has investments located throughout the United States. Sarofim Realty Advisors delivers investments that optimize the balance of risk and return.